

MORTGAGE OF REAL ESTATE BY A CORPORATION

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JAN 15 12 51 PM '71  
OLLIE FARNSWORTH  
M. C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: WHITE HORSE COMPANY, a partnership

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, White Horse Company, a partnership

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, is well and truly indebted

to the mortgagee in the full and just sum of Seventy Thousand and No/100ths (\$70,000.00)---

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable  
December 31, 1971

with interest from date hereof , at the rate of (7 1/2%) Seven and one-half  
percentum until paid, interest to be computed and paid quarterly

until paid in full, all interest not paid when due to bear interest at same rate as principal, and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

SOUTH CAROLINA NATIONAL BANK:

All that certain piece, parcel or tract of land containing 1 acre, more or less, situate, lying and being on the Northeasterly side of White Horse Road near the City of Greenville, County of Greenville, State of South Carolina, as shown on plat thereof recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 609 at page 508 and having, according to said plat, the following metes and bounds: